

Metal Processing Association
Metal processing industry
in 2013

Ljubljana, August 2014

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Purpose of this publication is to present basic information about management in the metal processing industry's sectors in the year 2013 and to present trends and key findings of the sector. The publication also includes comparisons to EU environment.

1. BASIC DATA ON THE STATE OF METAL PROCESSING INDUSTRY IN 2013

In 2013 companies were classified on the basis of the Standard Classification of Activities - NACE 2008. The classification is in line with the Decree on the Standard Classification of Activities UI 69/07, 17/08 which entered into force on 1 January 2008 and in line with European classification of activities NACE rev. 2.

Slovenian metal processing association, a part of Slovenian chamber of commerce and industry, consists of companies in following metal processing sectors:

- NACE C/25 Manufacture of fabricated metal products, except machinery and equipment
- NACE C/26.52 Manufacture of watches and clocks
- NACE C/27.52 Manufacture of non-electric domestic appliances
- NACE C/28 Manufacture of machinery and equipment n.e.c.; NACE 28.230 (Manufacture of office machinery and equipment (except computers and peripheral equipment)) not included
- NACE C/29 Manufacture of motor vehicles, trailers and semi-trailers; NACE 29.310 (Manufacture of electrical and electronic equipment for motor vehicles) not included
- NACE C/30 Manufacture of other transport equipment
- NACE C/33 Repair and installation of machinery and equipment; NACE 33.130, 33.140, 33.190 and 33.200 not included
- NACE S/95.22 Repair of household appliances and home and garden equipment

Slovenian metal processing industry is one of the top sectors of Slovenian manufacturing industry in terms of turnover and exports. Sectors of the metal processing industry represented 30% of turnover (7.1 billion), 31% (4.7 billion) of exports, 33% (approximately 53,000) of employees and generated 30% (1.8 billion) of gross value added of all manufacturing sectors in Slovenia in 2013.

Metal processing industry inside manufacturing industry

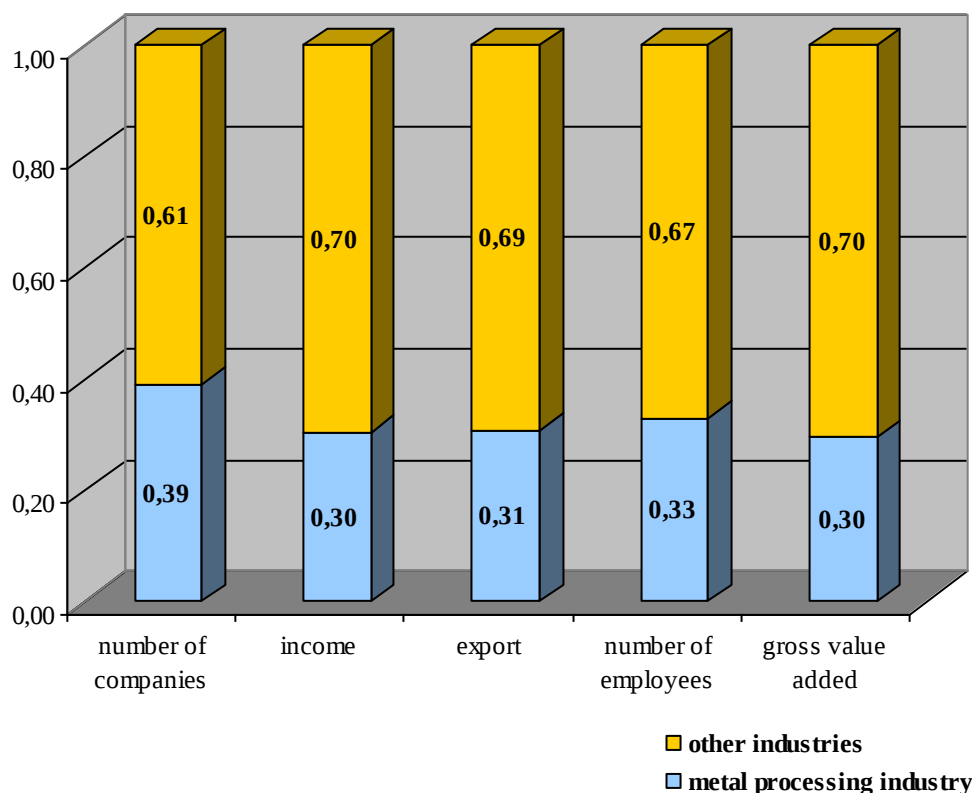


Chart 1: Slovenian metal processing industry's share in manufacturing industry in 2013

	Slovenia		manufacturing industry		metal processing industry	
	value in 2013	Index 13/12	value in 2013	Index 13/12	value in 2013	Index 13/12
Number of companies	61.312	102,70	7.334	102,40	2.865	104,10
Avg. number of employees	425.833	97,90	160.154	97,80	52.603	97,90
Total revenue (w/o change in stocks)	77.197.869.947	98,10	23.270.559.938	99,60	7.078.589.369	97,60
Gross profit	75.713.897.688	98,20	23.038.222.443	99,50	7.039.433.657	97,20
Sales	74.408.067.721	98,30	22.660.512.652	99,90	6.923.355.503	97,80
Domestic sales	47.681.042.129	96,80	7.461.607.590	99,30	2.250.544.549	105,50
Foreign sales	26.727.025.592	101,20	15.198.905.062	100,10	4.672.810.954	94,40
Total expenses	76.643.428.447	98,20	22.856.143.696	99,90	7.117.892.164	98,70
Cost of goods, materials and services	58.242.708.873	97,60	16.739.420.011	98,50	5.175.319.594	95,70
Employee benefits expense	10.214.866.218	99,40	3.824.081.697	100,20	1.232.091.936	100,20
Depreciation expense	3.085.494.323	97,80	1.063.062.892	99,00	309.656.641	97,90
OPERATING PROFIT	2.151.081.597	101,70	924.605.068	106,10	177.482.884	103,20
FINANCIAL PROFIT/LOSS	-1.721.239.152	110,80	-550.646.056	158,20	-219.967.706	208,40
EBIT	2.259.610.709	97,60	949.207.517	105,00	187.628.685	100,40
EBITDA	5.345.105.032	97,70	2.012.270.409	101,80	497.285.326	98,80
Income tax expense	393.766.598	106,20	121.520.346	110,10	27.332.713	110,30
Net profit	2.831.495.551	106,70	988.522.133	114,20	235.306.606	120,50
Net loss	2.662.283.368	114,70	672.932.207	155,10	291.224.921	210,30
NET PROFIT/LOSS	169.212.183	50,90	315.589.926	73,10	-55.918.315	-98,50
Cash flow from operations (net profit+ depreciation)	3.254.706.506	93,30	1.378.652.818	91,60	253.738.326	68,00
Gross value added	16.612.198.808	100,50	6.130.030.809	102,90	1.810.958.877	101,60
ASSETS	93.031.757.717	96,10	22.324.794.649	98,50	5.627.995.405	98,10
Inventories	8.609.769.423	94,30	3.064.033.860	97,80	887.181.709	98,90
Equity	37.211.969.456	99,00	9.859.771.720	98,80	1.918.842.799	90,70
Equity ratio (%)	40	103,10	44	100,20	34	92,40
Debt/equity ratio	1,41	95,30	1,15	100,00	1,74	111,50
Debt ratio (LT+ST liabilities/assets)	0,56	96,60	0,51	100,00	0,60	105,30
Total revenue/total expenses	1,01	100,00	1,02	100,00	0,99	98,00
EBITDA margin (%)	7,18	99,30	8,88	102,00	7,18	101,00
ROE (%)	0,46	52,30	3,20	73,60	-2,81	104,10
ROA (%)	0,18	52,90	1,41	73,80	-0,99	100,00
Sales per employee (EUR)	174.735	100,50	141.492	102,10	131.615	99,80
Share of foreign sales (%)	35	103,00	65	100,50	66	96,80
Labour costs per employee (EUR)	23.988	101,50	23.878	102,40	23.422	102,30
Average wage per employee (EUR)	17.538	101,70	17.468	103,00	17.166	102,90
Gross value added per employee (EUR)	39.011	102,60	38.276	105,20	34.427	103,80
Labour costs in gross value added (%)	62	98,90	62	97,30	68	98,60
Net profit per employee (EUR)	6.649	109,00	6.172	116,70	4.473	123,00
Net loss per employee (EUR)	6.252	117,10	4.202	158,60	5.536	214,70
Days inventories outstanding	45	98,10	54	98,70	50	100,10
Days of sales outstanding	74	96,80	78	100,40	68	103,30
Asset turnover	0,80	100,00	1,00	100,00	1,20	100,00
Sales to equity ratio	2,00	100,00	2,30	100,00	3,50	102,90
Inventories turnover	6,80	104,60	5,40	98,20	5,80	95,10
Days inventories outstanding	54	96,60	67	100,90	63	104,70
Days payable outstanding	61	98,70	64	100,50	63	101,80
	value in 2013	Index 13/12	value in 2013	Index 13/12	value in 2013	Index 13/12
	Slovenia		manufacturing industry		metal processing industry	

Table 1: The position of Slovenian metal processing industry in Slovenia's manufacturing industry in 2013

1. SOURCES

- Performance indicators SKEP GZS, based on data AAJPES and SURS
- Data from Metal processing association
- Annual report ORGALIME
- Statistical data EuroStat
- Data: SURS, AJPES
- GVIN
- Web pages